

J.J. FINANCE CORPORATION LIMITED

43rd ANNUAL GENERAL MEETING

Date 18th September 2026, 03.00 P.M.

Ms. Pallavi Agarwal, Company Secretary

Good Afternoon Dear Shareholders. A very warm welcome to all of you to the 43rd Annual General Meeting of your Company **J.J. Finance Corporation Limited**. Hope all of you, your family members and loved ones are in good health. This meeting is being held through video conference in accordance with the circular issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. We have the requisite quorum present through video conference to conduct the proceedings of this meeting. Participation of members through video conference is being reckoned for the purpose of quorum, in accordance with the circulars issued by MCA, and Section 103 of the Companies Act, 2013. The quorum being present, I call this meeting to order. The proceedings of this Annual General Meeting shall be deemed to have been conducted at the registered office of the Company.

Before I hand over the proceedings to the Chairman to declare the meeting is open, I would like to highlight certain points here.

The joining facility for this meeting was opened 45 minutes before the scheduled time of 03:00 pm and it will remain open for another 15 minutes after the scheduled time. Members are encouraged to join the meeting through their laptops and headphones for a better experience and to use a stable internet connection with a good speed to avoid any disturbance during the meeting. Participants connecting from mobile devices or tablets or through laptops connected via a mobile hotspot may experience audio/video loss due to fluctuations in their respective networks. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate such kind of aforesaid glitches. As mentioned in the notice, the facility of participation at the AGM through video conferencing or other audio/visual means has been made available for 1000 members on a first come first serve basis, except for large shareholders, promoters, directors, key-managerial personnel and auditors who are allowed to attend the AGM without any restrictions on account of first come first serve basis.

Pursuant to the MCA circular, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast votes on behalf of the members is not available for this AGM. However, a body corporate is entitled to appoint authorized representatives to attend the AGM through Video Conferencing, other audio/video means and participate and cast their votes through e-voting.

The remote e-voting period had commenced from 9 A.M. on Tuesday, September 15, 2026 and concluded at 5 P.M. on Thursday, September 17, 2026. Members attending the meeting, who have not yet casted their vote during the remote e-voting period can cast their vote through the e-voting facility available during the meeting.

To transact the businesses as mentioned in the notice, the members were provided an opportunity to register themselves as speakers shareholders at the AGM by writing to the company at its email ID, i.e., jjfc@jjauto.org 15 days before the date of AGM.

We have received requests from **Six (6)** members for registration as speaker shareholders at the AGM today. Those Six shareholders shall be allowed to speak once the Chairman directs the same.

However, shareholders who are attending this meeting through VC today are also invited to express their views and raise questions, if they have any, in the chat box provided. The queries will be responded at the end of the meeting. With this, I now hand over the proceedings to our Chairman. Thank you.

Mr. Anil Jhunhunwala (Chairman)

Thank you, Ms. Pallavi. Good afternoon everybody. I welcome you all to the 43rd Annual General Meeting of your company. **The quorum being present, I declare the meeting to be open.**

The notice convening this meeting and the director's report have already been emailed to those shareholders whose e-mail id's are registered and are taken as read. I welcome the other colleagues on the board of your company to the 43rd Annual General meeting. I would now request the other directors and Key Managerial Persons (KMP) who have joined us to introduce themselves.

Mr. Shyam Bagaria

Good afternoon everybody. I am Shyam Bagaria, Director of your Company, I am joining this AGM from Kolkata today. Thank You.

Mr. Anil Jhunhunwala (Chairman)

Thank you.

Mrs. Sumita Chhetry

Good afternoon everyone. I am Sumita Chhetry, an independent director of your Company, joining from Kolkata. Welcome to the 43rd Annual General Meeting. I hope all of you are well.

Mr. Anil Jhunhunwala (Chairman)

Thank you.

Mr. Virendra Lal Nagar (Chief Financial Officer)

Good afternoon. I am Virendra Lal Nagar, Chief Financial Officer of your Company and I am attending this AGM from Kolkata.

Mr. Anil Jhunhunwala (Chairman)

Thank you.

Mr. Prahalad Roy Sharma (Chief Executive Officer)

Good afternoon everybody. I am Prahalad Roy Sharma, Chief Executive Officer of your Company and I am attending this AGM from Kolkata.

Mr. Anil Jhunhunwala (Chairman)

Thank you. We also have with us the representative from our statutory auditors.

And we have Ms. Pallavi Agarwal, the Company Secretary, who has already spoken.

Thank you very much everybody. I hope that all of you and all your loved ones are keeping well and staying healthy. My warmest welcome to all of you to the 43rd Annual General Meeting of J J Finance Corporation Limited. It is a pleasure and privilege to host you today. We, very much appreciate your generous support and on behalf of the Board of Directors, I thank you for taking the time join us.

The financial year 2025–2026 unfolded in a dynamic global and domestic economic environment, marked by evolving macroeconomic conditions, changing market dynamics, and continued efforts towards sustainable economic growth. While the Indian economy is projected to grow during the financial year, the Government's reforms, digital infrastructure development, financial inclusion policies have provided strong tailwinds to the financial services sector.

The operating environment for the NBFC sector during the financial year 2025-26 showed significant improvement compared to the post-pandemic period. However, challenges persist, including tighter regulatory scrutiny, rising borrowing costs, and the need for enhanced asset quality management.

During the year under review, the Total Revenue from operation of the Company decreased from Rs. 78.39 Lakhs to Rs. 40.45 Lakhs and the company incurred a net loss of Rs. 4.28 Lakhs, as compared to profit of Rs. 26.18 Lakhs in the previous financial year. While this represents a decline in profitability, I would like to assure you that this outcome reflects certain strategic investments and short-term challenges that we believe will pave the way for long-term growth.

This reduction in profit was primarily due to market fluctuations. Despite this, our core business remains strong, and our operational fundamentals remain intact.

Our business continued to demonstrate robust performance while maintaining a stringent focus on governance and improving systems and processes through technology interventions. Before I conclude, I would like to express my gratitude to all employees, the board, and all other stakeholders for their support, continuous guidance, and co-operation throughout this journey. With this, I hand over to the Company Secretary.

Ms. Pallavi Agarwal, Company Secretary

Thank you, Sir. Pursuant to the provisions of Companies Act 2013 and the SEBI listing regulations, the company has provided facility for voting by electronic means to all its members to cast their votes electronically and the businesses may be transacted through such e-voting. For this purpose, the company has tied up with the e-voting system of Central Depository Services (India) Limited i.e., CDSL for facilitating voting through electronic means as the authorized agency. The company provided remote e-voting facility to all persons who were members as on **11th September 2026**, being the cut-off date for voting on all the resolutions set out in the notice of AGM. Members attending the AGM today who have not casted their vote through remote e-voting are entitled to exercise their right to vote by e-voting.

Further please be informed that there were no qualifications, observations and adverse comments or remarks in the Statutory Auditor's Report or Secretarial Auditor's Report. Accordingly, the Statutory Auditor's Report and Secretarial Auditor's Report were taken as read.

The Annual Report for Financial year 2025-26 comprising the Audited Financial Statements for the Financial Year 2025-26, Boards and Auditor's Report has been sent electronically to all the members who have registered their e-mail addresses with the company or their respective depository participants. These documents have also been made available on the Company's website.

Furthermore, the register of directors and key managerial personnel and their shareholding, the register of contracts or arrangements in which directors are interested and other documents have been made available for inspection during the AGM.

Mr. Ramakant Surelia (Sharma), Advocate has been appointed as the Scrutinizer for conducting e-voting process. The results will be declared on or before **20th September, 2026** after considering the e-voting done today by members participating in this AGM and also the remote e-voting already undertaken by certain members. The results along with scrutinizer report shall also be submitted to the stock exchanges, i.e., BSE and Calcutta Stock Exchange Ltd and will also be placed on the website of the company.

I now invite the members who have pre-registered as speaker shareholder to ask their questions. Members are requested to clearly state their names, folio number, or DP ID and client ID and the location from where they are participating for record purpose. Members are requested to keep their questions brief and avoid repetition. In the interest of time, may I request members to kindly restrict their questions or comments to three minutes please.

I now request the moderator to invite the speaker shareholders and request to unmute the first speaker i.e., Ms. Lily Pradhan. Thank you.

Ms. Lily Pradhan.....

Ms. Pallavi Agarwal, Company Secretary

I now request the moderator to unmute the second speaker i.e, Mr. Bimal Krishna Sarkar

Mr. Bimal Krishna Sarkar

Ms. Pallavi Agarwal, Company Secretary

I now request the moderator to unmute the Third speaker i.e, Mr. Dipayan Pradhan

Mr. Dipayan Pradhan

Ms. Pallavi Agarwal, Company Secretary

I now request the moderator to unmute the Fourth speaker i.e, Mr. Amit Kumar Banerjee

Mr. Amit Kumar Banerjee

Ms. Pallavi Agarwal, Company Secretary

I now request the moderator to unmute the Fifth speaker i.e, Ms. Chandravati Gatttani

Ms. Chandravati Gattani

Ms. Pallavi Agarwal, Company Secretary

I now request the moderator to unmute the Sixth speaker i.e, Mr. Bharat Raj

Mr. Bharat Raj

Ms. Pallavi Agarwal, Company Secretary

Since, we have no more Questions from any other shareholder, I would request the Chairman to conclude this AGM.

Mr. Anil Jhunhunwala (Chairman)

Thank you very much. Thank you, shareholders. Members attending the AGM today who have not yet cast their vote through remote e-voting may cast their vote on the e-voting platform now. You are given 15 minutes time for e-voting process. I once again thank you all for participating in the AGM.

Ms. Pallavi Agarwal, Company Secretary

Thank you, Sir. Hence the AGM is concluded. I would request the shareholders to cast their vote if they have not already cast their vote through remote e-voting, as the e-voting platform will remain open for the next 15 minutes.

Stay Safe and stay healthy! Thank you.